

Treasurer's Report

Financial Report 2021

Part A: Balance Sheet

BPG Inc.

Balance sheet for the year ended 30 June 2021

As of 30/06/2021 (in Australian Dollars)

Current Assets

Notes	Account	30/06/20 Balance	30/06/21 Balance
	<i>Bank Accounts</i>		
	ASPDC Account	\$27,750.85	\$19,873.67
	Membership Account	\$7,862.66	\$8,894.79
	New General Account	\$1,160.11	\$645.17
	TOTAL Bank Accounts	\$36,773.62	\$29,413.63
	<i>Investment Accounts</i>		
	Term Deposit	\$40,415.60	\$40,789.69
	TOTAL Investment Accounts	\$40,415.60	\$40,789.69
	<i>Petty Cash</i>	\$180.65	\$172.65
	Total Current Assets	\$77,369.87	\$70,375.97

Non Current Assets

1	Trailer	\$0.00	\$0.00
2	Trailer Contents	\$1000.00	\$1000.00
3	Library Books	\$6,300.00	\$6,618.64
4	Books on hand for Sale	\$579.20	\$795.00
5	THO Assets	n/a	\$1,756.00
	OVERALL TOTAL	\$85,249.07	\$80,545.61

Part B: Income Statement

BPG Inc.

Income statement for the year ended 30 June 2021

INFLOWS	Notes:		
	6	Grant Income	\$1,756.00
		Interest Income (incl. Term deposit)	\$249.48
	7	Membership	\$1,894.52
		PDC fees	\$15,337.50
		Sales	
		Books	\$165.00
		TOTAL INFLOWS	\$19,402.08
OUTFLOWS			
		Permablitz	
		Trailer to and from blitz	\$20.00
		TOTAL Blitz	\$20.00
		BPG Admin	
		Bank charges	\$1.40
	8	Consumer Affairs Victoria	0
		PO Box	\$141.00
		Exec Committee Member Payments	\$450.00
	9	Insurance (Trailer & Members)	\$320.00
		IT Services (Website/Zoom subscription)	\$907.39
		Library Books	\$318.64
		Gifts	\$40.00
		Trailer registration	\$60.50
		TOTAL BPG Admin	\$2,238.93
		PDC	
		Admin, bookings/payments, offsite coordination	\$500.00
		Catering	\$261.11
	10	PDC Refunds	\$11,318.21
		PDC Student Books	\$1,071.00
		Presenter Fees	\$4,505.00
		Student membership to PA	\$240.00
		Printing, Folders etc	\$115.63
		IT equipment	\$632.00
		Site Visits	\$320.00
		Venue Hire	\$480.00
		TOTAL PDC	\$19,202.95
		QFF Program	
		Education: posters	\$56.50
		TOTAL QFF Expenses	\$56.60

Purchase of items for resale	Books	\$183.60
	TOTAL Purchase of items for resale	<u>\$183.60</u>
Member benefits	Calendars, Straws, envelopes & postage	\$1,063.57
Member training		0
	TOTAL Member benefits	<u>\$1,063.57</u>
Workshops	Consumables	0
11	Presenter Fees	\$700.00
	Refund of workshop fees	0
	Venue Hire	0
	TOTAL Workshop	<u>\$700.00</u>
The Hidden Orchard project	Equipment	\$1,824.80
Trailer	Maintenance and Brakes	\$1,249.00
	TOTAL OUTFLOWS	<u>\$25,593.45</u>
	OVERALL TOTAL	<u>-\$7,137.37</u>

Part C: Notes to the financial statements

BPG Inc.

Notes to the financial statements for the year ended 30 June 2021

Part A:

1) Trailer

The value of the trailer is assessed at \$0 as it is fully depreciated however for insurance (replacement) purposes it is valued at \$1,000.

2) Trailer Contents

The contents of the trailer, tools etc. is currently valued at \$1,000 and for insurance (replacement) purposes is also valued at \$1,000.

3) Library Books

Last year's value plus cost price of new books.

4) Books on Hand for sale

Unsold books purchased for resale. Valued at cost.

5) The Hidden Orchard (THO) assets

Harvest & general equipment valued at purchase price. Jam for sale valued at sale price
There is no previous listing as this is the first year THO assets have been separately listed.

Part B:

6) Grant Income

THO Community Impact Grant.

7) Membership

Some membership renewal fees delayed due to reminder system glitch.

8) Consumer Affairs Victoria

This was paid by Lisa Hoffler but she forgot to claim a reimbursement. This was only picked up during the preparation of this report, so will appear in next year's accounts.

9) Insurance

Trailer invoice paid July 2021 so will be included in next year's accounts.

10) PDC Refunds

5/8 refunds for the 2020 PDC totalling \$10,228.21 were paid in July 2020, so appear in this year's report, whereas income for the 2020 PDC appeared in the 2019-2020 report. This has resulted in our expenses exceeding income over the current reporting period.

11) Workshop Presenter Fees

These relate to Dan Palmer's workshop on Holistic Decision-Making, held on 19th October, 2019. Dan didn't send an invoice until the next financial year.

Jean Watson